

SAMPLE
NGFA® CONTRACT CLAUSES

NGFA Sample Arbitration Clause:

NGFA® ARBITRATION OF DISPUTES: The parties to this contract agree that the sole remedy for resolution of any and all disagreements or disputes arising under or related to this contract shall be through arbitration proceedings before the National Grain and Feed Association (NGFA) pursuant to the NGFA® Arbitration Rules. The decision and award determined through such arbitration shall be final and binding upon each party. (Copies of the NGFA® Arbitration Rules are available from the National Grain and Feed Association, 1250 Eye Street, N.W., Suite 1003, Washington, D.C. 20005; Telephone: 202-289-0873; Website: www.ngfa.org).

NGFA Sample Trade Rules Clause:

NGFA® TRADE RULES TO APPLY: Except as otherwise provided herein, this contract shall be subject to the Trade Rules of the National Grain and Feed Association (NGFA), which are incorporated herein. (Copies of the NGFA® Trade Rules are available from the National Grain and Feed Association, 1250 Eye Street, N.W., Suite 1003, Washington, D.C. 20005; Telephone: 202-289-0873; Website: www.ngfa.org).

REMINDER:

Only cases involving NGFA members are entitled to access to the NGFA Arbitration System. *The NGFA will not accept a case for arbitration unless at least one of the parties is a NGFA Active or Associate/Trading member.* Also, remember that by referencing the NGFA Trade Rules in contracts with non-members, you are agreeing to comply with the rules. As with all contractual matters, it is recommended that you consult with competent legal counsel before making changes to your legal documents.